

# Legacies for Life

2009 Issue 8

PLANNED GIVING NEWSLETTER PUBLISHED BY THE NIAGARA LUTHERAN HEALTH FOUNDATION

## How Your Gift Helps

- ♥ Gifts help us reduce pain and suffering for our residents and loved ones.
- ♥ Gifts help us provide equipment and furnishings that otherwise would not be purchased.
- ♥ Gifts provide for a variety of life enrichment programs for our residents and their loved ones.
- ♥ Gifts assist with the recruitment and retention of top quality staff and help us provide for recognition of our invaluable volunteers.
- ♥ Gifts provide training opportunities and scholarships for outstanding caregivers.
- ♥ Gifts strengthen our ability to meet today's needs and enhance our capacity to plan for the future of eldercare service in the community.

## ROLL OVER UP TO \$100,000 FROM AN IRA TO CHARITIES WITHOUT PAYING TAXES!

Over the past thirty years, IRAs have encouraged American workers to save for retirement. But IRAs that grow tax-deferred are eventually heavily taxed, and the IRS may take up to 65% of the IRAs value. However, naming a charity such as the Niagara Lutheran Health Foundation as a beneficiary of your IRA will put the full amount to work, making a difference in people's lives today.

As part of the Emergency Economic Stabilization Act of 2008, the IRA Charitable Rollover has been extended through the calendar year 2009. If you are 70½ or older, this extension permits you to roll over funds from an IRA directly to a qualifying charity such as the Niagara Lutheran Health Foundation without paying taxes on your distributions.

The term "qualified charitable distribution" describes a rollover to an eligible charitable organization from an IRA. An individual may exclude up to \$100,000 from his/her gross income for such distributions. Because this provision applies to every individual IRA holder, a husband and wife who both meet the minimum age threshold of 70½ could effectively move \$200,000 out of their taxable estate in 2009.

Generally, the IRA rollover transfer generates neither taxable income nor a tax deduction, so you receive the benefit even if you do not itemize

your tax deductions. You may split up the donation among several charities if you don't want to gift \$100,000 to just one organization.

**This extended provision is time limited, and expires on December 31, 2009, so please act quickly to take advantage of this opportunity.**

All transfers must come directly from traditional IRAs or Roth IRAs to the charity. If you have retirement funds in a 401(k), 403(b), etc., you must first roll those funds into an IRA, and then direct the IRA administrator to transfer funds from the IRA directly to the charity. Distribution may not be used to fund a charitable gift annuity, charitable remainder trust, or to obtain goods or services.

To initiate an IRA charitable rollover, simply contact your IRA administrator and direct them to make the contribution directly. Please make sure that you also let the Niagara Lutheran Health Foundation know when to expect your gift and how you would like it designated.

For more information and a sample letter of direction for your IRA administrator, contact the Foundation office at 716-886-4377 or via E-mail at [Foundation@NiagaraLutheran.org](mailto:Foundation@NiagaraLutheran.org). As with any decision involving your financial or estate plans, we urge you to seek the advice of professional counsel when considering a gift.

## Our Niagara Lutheran Health System Mission

*Our mission is to provide for the physical, social, and spiritual needs of the individuals we serve, in a Christian environment.*

# OUR MISSION

## GREENFIELD RESIDENT CARRIES ON FAMILY TRADITION OF PHILANTHROPIC GIVING



Catherine McFarland Hamberger

Catherine McFarland Hamberger has chosen to carry on her family's philanthropic tradition of making substantial gifts to great causes. Cathy's grandfather, Dr. John McFarland, was the Chief Medical Officer for Erie County, and throughout his life he cared for many people who had little to give in return.

Dr. McFarland's charitable gift planning

included generous bequests in his will, and when he passed away in 1965, three Buffalo hospitals each received gifts of one million dollars from his estate.

Cathy's father Scott McFarland also made contributions of time and money to many organizations, including the Orchard Park Presbyterian Church and the Art League of Marco Island, Florida. He also donated property to the Town of Orchard Park for the preservation of greenspace, and today the corner of Orchard Park Road and Highland Avenue is called *McFarland Green* in honor of his gift to the people of Orchard Park.

Cathy Hamberger is a resident of Niagara Lutheran's GreenField Health & Rehabilitation Center (GHRC), part of the GreenField Continuing Care Community in Lancaster. Cathy and her brother, Scott McFarland, are very satisfied with the care she receives there, and following in her grandfather's and father's footsteps, Cathy made an extremely generous gift

of one million dollars to the Niagara Lutheran Health Foundation in 2006. In recognition of her gift, the GreenField Therapy Clinic at GHRC was dedicated in her honor.

Recently Cathy and Scott decided to make a planned gift which would allow her support of favorite charities to continue beyond her lifetime. They worked with Bruce Reinoso, planned giving specialist with the Buffalo law firm Magavern Magavern Grimm LLP, to establish a charitable lead trust which includes the Niagara Lutheran Health Foundation among its beneficiaries.

Charitable lead trusts are designed to provide income payments to qualified charitable organizations for a fixed term of years, the lives of one or more individuals, or a combination of the two (see example of a charitable lead unitrust on page 3).

"One of the reasons I'm passionate about planned giving is because it's a wonderful way for people to pass family values on to succeeding generations," says Bruce Reinoso. "Planned giving is not just about wills for after you die. With various giving options like trusts, gift annuities, and IRA rollovers, you can do your giving while you're living and enjoy the immense satisfaction of seeing how your planned gift is making a difference in people's lives."

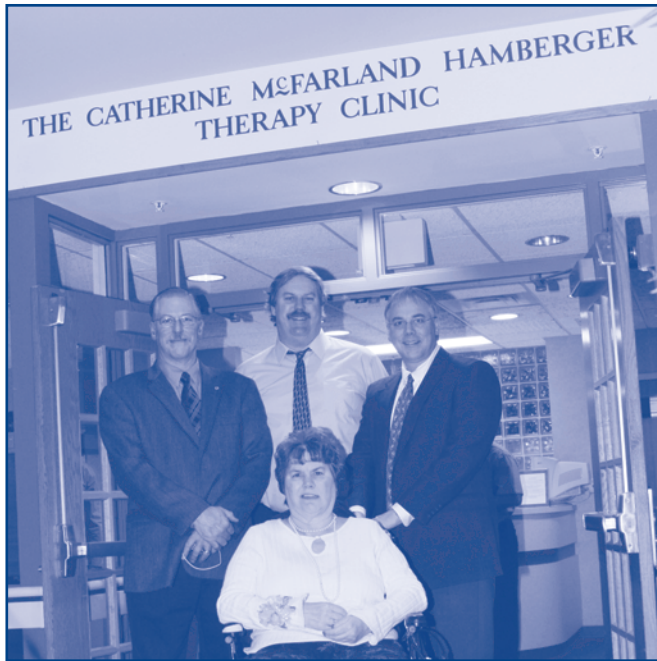
The Niagara Lutheran Health System is grateful for the trust and confidence shown by Cathy in choosing GreenField as her home, and for her tremendous generosity which has affirmed this trust. Through her support of Niagara Lutheran and the therapy clinic that bears her name, Cathy is giving the gift of improved health to an ever-increasing number of Western New Yorkers in need of hope and healing.

*continued on page 3*

## What Is Legacies for Life?

*Legacies for Life* is a special program that recognizes and honors generous friends who have decided to offer a planned gift (also called a legacy gift), through provisions in a will, trust, insurance policy or individual retirement plan. *Legacies for Life* provides an excellent opportunity for you to leave a legacy of your own. As a supporter of the Niagara Lutheran Health Foundation's mission, we would be very pleased to work with you to make arrangements that work best for you and your family.

During the year, a number of appreciation activities will be planned for our current membership. Our quarterly newsletter, Annual *Legacies for Life* Benefactors Dinner, recognition boards, and wealth management seminars are among these activities.



Cathy with brothers (L to R) Scott, Robert, and Douglas at the dedication of The Catherine McFarland Hamberger Therapy Clinic at The GreenFields.

## EXAMPLE - CHARITABLE LEAD UNITRUSTS

With a charitable lead unitrust, the gift payments to the charity are based on the fair market value of the trust property, recalculated annually. This means that the payments will most likely vary from year to year.

In the example of a \$500,000 charitable lead unitrust, you can direct that the trust gifts the charity 5% of the fair market value of the trust assets valued annually. The first year, the trust would gift the charity \$25,000. If the value of the trust assets dropped to \$480,000 at the beginning of the second year, the trust would gift the charity only \$24,000 for that year. And, if the value of the assets increases, the trust gifts the charity relatively more for the year.

For more information, contact the Niagara Lutheran Health Foundation by phone at 716-886-4377, or via E-mail at [Foundation@NiagaraLutheran.org](mailto:Foundation@NiagaraLutheran.org).

## Is Your Will Up To Date?

Every person, regardless of age, needs a will. When you make a will, you ensure that your wishes are respected. Without a will, you lose control over your property at your death.

Not having a will can cost your estate more than having one. With a will, the taxes on your estate will be minimized, reducing the burden on your loved ones. Without a will, the government – not you – decides on the distribution of your possessions and savings. Having a will is a sign of concern for your loved ones.

We urge you to discuss your wishes with a lawyer or financial advisor. He or she will help you put your wishes in the correct legal form. And if you already have a will, you should periodically have it updated.

## Remembering the Niagara Lutheran Health Foundation in Your Will

Bequests for the benefit of the Niagara Lutheran Health System should be made to the Niagara Lutheran Health Foundation, which accepts, manages, and distributes gifts on behalf of the Niagara Lutheran Health System. The following sample bequest language will ensure that your gift directly benefits the Niagara Lutheran Health System community for the purpose you specify.

*“I give, devise, and bequest the sum of \$\_\_\_\_\_ to the Niagara Lutheran Health Foundation, 64 Hager St., Buffalo, NY 14208 to be used or disposed of as its Board of Trustees, in its sole discretion, deems appropriate.”*

If you would like to restrict your gift to a particular endeavor or area, the Foundation would be pleased to work with you or your legal advisor on the specific language to ensure that your gift can and will be used as you intend.

# Legacies for Life

## Caring Beyond Your Lifetime

**Legacies for Life** recognizes generous benefactors who have arranged for a gift to the Niagara Lutheran Health Foundation via a will, trust, retirement plan, or insurance policy. We extend our highest regard and sincere thanks to the following benefactors who have notified us of their **Legacies for Life** intentions.

*Deep appreciation is also felt for the deceased benefactors whose **Legacies for Life** gifts have been received. Their names are listed below in italics.*

Anonymous – (7)  
Mr. & Mrs. Howard R. Acker  
*Ms. Geraldine K. Allenbach*  
*Mrs. Olga M. Arle*  
Mr. & Mrs. Jurgen A. Arndt  
*Mr. Thomas J. Arrigo*  
*Mr. Melvin Becker*  
*Mr. Philip A. Becker*  
*Mr. Arthur H. Beitz Sr.*  
Mr. Richard Beitz  
*Ms. Irma C. Belling*  
Mrs. Ola F. Benzee  
*Mr. Erwin A. Brese*  
Mr. & Mrs. James A. Brese  
*Mr. Donald L. Broecker*  
Ms. Gail M. Brown  
*Mrs. Eleanor Walker Craw*  
Mr. Norman Diefenbach  
Ms. Maxine B. Ehrman  
Mr. & Mrs. Walter J. Eising  
*Mrs. Ida C. Ewald*  
*Mr. William Fahlbusch*  
Mr. & Mrs. Lawrence A. Fenske  
*Mrs. Nordena B. Forster*  
Mr. & Mrs. Richard E. Garman  
*Mrs. Allison J. Gaudy*  
*Mrs. Ruth H. Geiger*  
*Mr. Edward H. Geisendorf*  
*Mrs. Helen C. Goellner*  
Mr. Gerald K. Grabau  
Mrs. Raymond F. Groth  
Mr. Calvin J. Haller  
*Mr. Alfred G. Hamann*  
*Ms. Elsie E. Hamann*  
Ms. Catherine A. Hamberger  
Mr. Fred E. & Mrs. Betty L. Harbart  
*Ms. Oneida M. Harder*  
*Mrs. Irma M. Hasler*  
Mr. & Mrs. Donald J. Heckerman

*Mrs. Jean V. Heidenburg*  
*Mr. Walter G. Herr*  
Mrs. Betty C. Hochhauser  
*Mrs. Alice M. Hoffman*  
*Mrs. Marjorie B. Holls*  
*Mrs. Alice M. Holmlund*  
Mrs. Evelyn O. Jacobus  
Mr. & Mrs. Kenneth A. James  
*Mrs. Norma Johnson*  
Mr. Joseph J. Joller  
*Mrs. Sylvia C. Kamp*  
Mrs. Doris L. Kaushagen  
Mrs. Jane B. Kinkead  
*Mr. Adam J. Kessler*  
*Mr. Andrew W. Klein*  
*Mr. Julius J. Klein*  
Mr. & Mrs. Joseph W. Kleinmann  
*Ms. Freda A. Klump*  
Mr. & Mrs. Thomas J. Kowalczyk  
*Mrs. Margaret A. Lambert*  
*Mrs. Gladys S. Lang*  
The Rev. Carol L. Lankes  
Mrs. Sandra J. Lau  
Mrs. Ethel M. Ludwig  
*Mrs. Norma MacKenzie*  
Mrs. Alberta E. Matesick  
Mr. & Mrs. David E. McMullen  
*Mr. Arthur & Mrs. Evelyn Menge*  
The Rev. & Mrs. Paul R. Mertzluft  
*Mr. William P. Meissner*  
Mrs. Martha S. Muck  
Ms. Ruth E. Ochs  
*Mrs. Gunda Pfuesser*  
*Mrs. Kathleen A. Recktenwalt*  
Mrs. Emily S. Renn  
*Mrs. Marion L. Robert*  
*Ms. Margaret F. Rofot*  
Mrs. Marjorie L. Roth  
Ms. Virginia F. Rusk

Mr. Samuel J. Savarino  
Mr. Gerald C. Saxe  
Mr. & Mrs. Arthur Scharf  
*Mr. & Mrs. Clifford W. Scharf*  
*Mr. Earl A. Schilt*  
Mrs. June R. Schillinger  
*Dr. Martha C. Schmidt*  
Mr. Donald A. Scholz  
Mrs. Norma H. Schrader  
Mr. & Mrs. William C. Schugardt  
*Ms. Mildred M. Seegler*  
Mrs. Melba Y. Seibold  
*Ms. Helen F. Sharp*  
Mr. & Mrs. Leonard S. Sikora  
Mrs. Doris C. Snyder  
*Mrs. Helen J. Snyder*  
*Mrs. Erna Soell*  
*Mr. E. Allen Stevenson*  
*Mrs. Evelyn G. Stohrer*  
Ms. Alice M. Szmanda  
*Mrs. Mildred E. Tepe*  
*Mrs. Mildred W. Todenhagen*  
*Mrs. Lulu Turks*  
Mr. & Mrs. Howard B. Vahue  
*Mrs. Robert A. Walter*  
*Mrs. Levina Weber*  
Mr. Alvin C. Weinreber  
*Mrs. Gartley Weller*  
The Rev. & Mrs. Robert A. Wendelin  
*Ms. Gertrude J. Weyland*  
*Mrs. Elizabeth Wheeler*  
*Ms. Blanche S. Williams*  
*Mr. Warren & Mrs. Suzanne Swanson-Wittek*  
Mrs. Herta A. Wittkugel  
*Mrs. Vera M. Wolpert*  
Mr. & Mrs. Laurence H. Woodward  
*Mrs. Suzannah M. Woolcutt*  
Mr. Jeffrey L. Yates  
*Mr. & Mrs. Gustav M. Zimmer*



64 Hager Street, Buffalo, New York 14208

- NIAGARA LUTHERAN HEALTH FOUNDATION -
- NIAGARA LUTHERAN HOME & REHABILITATION CENTER -
- LUTHERAN CHURCH HOME -
- GREENFIELD HEALTH & REHABILITATION CENTER -
- GREENFIELD MANOR & COURT -

David E. McMullen, Director of Development  
Steve Hannon, Development Coordinator  
Jayne Antonio, Development Database Coordinator

Telephone: (716) 886-4377 ~ Fax: (716) 886-0036  
Email: [foundation@niagaralutheran.org](mailto:foundation@niagaralutheran.org)  
Website: [www.niagaralutheran.org](http://www.niagaralutheran.org)



Caring Beyond Your Lifetime